

Morgan Stanley

September 11, 2023

Listing Department

Bombay Stock Exchange Ltd

Phiroze Jeejeebhoy Towers, Dalal Street

Mumbai – 400 001

Fax: +91 22 2272 1919

Script Code: [513446](#)

Listing Department

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G, Bandra-Kurla Complex,

Bandra (E)

Mumbai – 400 051

Fax: +91 22 2659 8120

Script Symbol: [JSWISPL](#)

Company Secretary

JSW Centre,

Bandra Kurla Complex,

Bandra East,

Mumbai-400051

Tel: (022) 42865106 / 42865068 / 42861000

ANNEXURE – 2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JSW ISPAT SPECIAL PRODUCTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Morgan Stanley India Company Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition	Number	% w.r.t.total	% w.r.t.

Morgan Stanley

/disposal as follows		share/voting capital wherever applicable(*)	total diluted share/voting capital of the TC (**)
<p>Before the acquisition under consideration, holding of:</p> <ul style="list-style-type: none"> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <p>Total (a+b+c+d)</p>	<p style="text-align: center; color: blue;">30,911,763</p> <p style="text-align: center; color: blue;">30,911,763</p>	<p style="text-align: center; color: blue;">6.58%</p> <p style="text-align: center; color: blue;">6.58%</p>	<p style="text-align: center; color: blue;">6.58%</p> <p style="text-align: center; color: blue;">6.58%</p>
<p>Details of acquisition/sale</p> <ul style="list-style-type: none"> a) Shares carrying voting rights acquired / sold b) VRs acquired otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered/invoked/released by the acquirer <p>Total (a+b+c+/-d)</p>	<p style="text-align: center; color: blue;">-24,606,761 (***)</p> <p style="text-align: center; color: blue;">-24,606,761</p>	<p style="text-align: center; color: blue;">-5.24%</p> <p style="text-align: center; color: blue;">-5.24%</p>	<p style="text-align: center; color: blue;">-5.24%</p> <p style="text-align: center; color: blue;">-5.24%</p>
<p>After the acquisition / sale, holding of:</p> <ul style="list-style-type: none"> a) Shares carrying voting rights acquired. 	<p style="text-align: center; color: blue;">6,305,002</p>	<p style="text-align: center; color: blue;">1.34%</p>	<p style="text-align: center; color: blue;">1.34%</p>

Morgan Stanley

b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	6,305,002	1.34%	1.34%
Mode of acquisition/sale (e.g. open market / off-market/public issue/ rights issue/ preferential allotment/inter-settransfer etc).	Composite Scheme of Arrangement - amalgamation of JSW Ispat Special Products Limited with and into JSW Steel Limited		
Date of acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	11th September, 2023		
Equity share capital / total voting capital of the TC before the said acquisition/sale	469,547,534		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	469,547,534		
Total diluted share/voting capital of the TC after the said acquisition/sale	469,547,534		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) The 'Details of acquisition/sale' of 24,606,761 shares consists of Composite Scheme of Arrangement - amalgamation of JSW Ispat Special Products Limited with and into JSW Steel Limited of 24,606,761 shares on the same day.

Signature of the acquirer/seller/Authorised Signatory /Ashish Koltharkar, Vice President

Place: Mumbai

Date: September 13, 2023

